

OUR FINANCIAL POSITION.

There is at present considerable anxiety manifested by the people in regard to the financial condition of the country, arising, probably, from a fear that some of the wild and foolish ideas promulgated by self-interested speculators will be forced upon the Government and adopted as a financial policy.

Now the country demands that those officials who have charge of this great trust shall do their work carefully, honestly, and with due regard to the interest of the whole people, and not inaugurate a system of finance which will make a discrimination in favor of or against any particular local class of people.

The problem, taken in a general way, is a simple one, and does not require any tinkering or visionary schemes to elucidate it.

We first have the facts before us, viz.:—First, An immense debt, two billions of dollars, and upwards, part of it bearing interest that requires heavy taxation to be paid; the rest in legal-tender greenbacks, bearing no interest, and used as a currency.

Second, We have national banks, whose notes are secured by United States bonds, and these notes form the rest of the currency now existing, excepting a small amount of State currency still afloat.

Third, A part of the United States debt, in 7-3-10 notes amounting to some six hundred millions will fall due in 1867-8, convertible at the option of the holder into 5-20 gold interest-bearing bonds.

Fourth, Gold and silver are at a premium (subject to continual fluctuations), and make payments, as a consequence, impossible; the whole business of the country being now transacted through the two currencies, greenbacks and national bank notes.

Fifth, The business of the country is in an unsteady condition, and many branches are suffering from over taxation, making all trades dull and heavy.

The financial condition taken in a general view, now what we want, desires, and wishes of the people in regard to this condition of affairs? We believe as follows:—

First, The people want the national debt cancelled in a sure, safe, and regular manner. It cannot be done at once, but it should be done gradually; they want a part of the principal taken off every year, so as to reduce yearly the amount bearing interest, and with it a proportionate reduction of the taxes. They do not want to be overwhelmed with tax, in case another war should occur. They do want the taxes as equitable as possible, and if any discrimination is made, they want it in favor of laborers and mechanics.

Second, They have an objection to greenbacks or national bank notes; they make the best currency we ever had; they have saved millions of dollars from shavers and brokers already, and we believe the people are almost united in their approval of the national bank system, because they know each note is secured by bonds deposited, for which interest is received, making each bank still more reliable and steady. A destruction of greenbacks, or any kind of currency, would be a national calamity, as generally regarded, a ruinous policy; for how can the debt of the United States ever be extinguished except through the medium of these notes? Surely not by any other means.

Third, The people make an objection to people are tired of using money that requires to be shaved, and that cannot circulate in all the States alike; they require a money that is national in its character, and they have got it in the present currency. As to a question in regard to the over-issue of these notes, the Comptroller of the Currency answers it when he says:—"If currency is issued in excess of demand, it is immediately returned for redemption, and contracts are made on specie and gold, which will be paid in full at once."

Fourth, We believe this is as true for greenbacks as for national bank notes, and as long as these notes are reliable and secure, any excess will find its way into banks, or remain with individuals, doing no good for the time, but certainly doing no harm. We do not believe high prices are a consequence of a redundant currency; if it were so, how could prices fall so generally as they have done? The trouble is, we are hoarding up specie and gold, and trying to look at the question as though everything depended on specie payments. It will take some time before we can possibly get back to the specie standard; any haste or hurry may do us more harm than good.

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Why is business dull, and almost everything in the shape of trade stands at a standstill? There is plenty of money in hand and plenty of labor, and yet they both seem paralyzed. What is the matter?

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CITY INTELLIGENCE.

[For Additional City Intelligence see Fifth Page.]

**SUNDAY SCHOOL ANNIVERSARIES.**—The anniversary of the Sabbath School attached to Grace Protestant Episcopal Church, Twelfth and Cherry streets, took place yesterday afternoon. The body of the church was occupied principally by about seven hundred children, all belonging to the Sabbath School attached to the church. Rev. Dr. Sheddards, pastor, and Rev. Mr. Keen, officiated. The singing by the children, under the direction of Professor McGowan, was excellent.

During the exercises, a tabernacle of the exact form of the one used by the Children of Israel in their wanderings in the wilderness was erected by a number of the scholars. An elevated platform was placed in front of the altar, and upon this was erected the tabernacle, together with the sacred altar, the ark of the covenant, with all of its useful furniture.

The Rev. Dr. Sheddards stood upon the platform, and gave a very interesting description of the tabernacle and its contents. The church was crowded, and all present appeared to be highly delighted. The tabernacle was one-twelfth the size of the one built by the Children of Israel.

The Sabbath Schools of the First Reformed Presbyterian Church held their anniversary yesterday afternoon. The opening religious exercises were conducted by the Rev. Mr. Sims and the Rev. Mr. Grant. The singing by the children was interspersed with addresses by the Rev. Dr. W. W. Fairley, and others. There are sixty teachers and about five hundred scholars attached to this school.

Interesting exercises were also had yesterday at the Sabbath Schools of the Fifteenth Presbyterian Church. The exercises were conducted by the Rev. Dr. Breed, and addresses were made by the Rev. E. Long, Dr. Breed, Mr. John Wana-maker, and ex-Governor Pollock. The report of the superintendent stated that two hundred and sixty scholars are on the roll, and that the average attendance amounts to one hundred and seventy-three.

The fifty-first anniversary of the Sunday Schools of St. Paul's Protestant Episcopal Church took place yesterday afternoon in the main audience room, which was decorated with its Christmas dress of evergreens, and has over the entrance the word "Jesus," formed by gas jets. The church was filled to its utmost capacity, indeed, many persons who were unable to obtain standing room did not remain.

Rev. Heber Newton, the pastor, officiated, assisted by other clergymen. The exercises consisted of the anthem, "The Earth is the Lord's and the fulness thereof," by the children, followed by a prayer. The infant school then sang the hymn, "Would you be as Angels are?" and a hymn of welcome was also given. A sermon was next preached, after which the president, in preference to the water-closet, was a very interesting part of the exercises. The offerings are the sums of money collected during the year for missionary and other purposes, and they were taken up by the scholars.

The purpose, each one being called in its order. St. Paul's Sunday School has always been among the most flourishing in the city.

**REPORT ON ABOLISHING CESS-PITS.**—Mr. Keane, the Chief Engineer and Surveyor, in his annual report for 1866, refers to the necessity of abolishing (gradually) the use of cess-pits or privies—a measure which that officer recommended to the attention of Councils in his report of the 10th of August last.

The local Registrars in London record the heaviest death rates in districts where the cess-pits are in preference to the water-closet. The operation is clean, and it is found to be cheap, and unremunerative, while the loss to the inhabitants in damage to health cannot be estimated; and although streams and rivers are polluted, yet it is distinctly asserted that the value of human life is thereby increased, and proportion as cess-pits have been abolished and removed in water from the tenements. It is also believed that in many cases, though the parties yet the fear of cholera is not so much dreaded. Cholera requires fermenting filth, foul air, and squalor, and these elements are necessary to grow such disease before they are prevalent, and become epidemic, and therefore the competition of water-closets, and the water-closet is a vast improvement.

Mr. Keane gave some very interesting data of the sewerage system in other countries, and especially of the great cities in Europe. In concluding his report, he refers to the fact that the cess-pits are not only a nuisance, but a source of danger to the public health, and that the removal of them should be done at once to get rid of the nuisances engendered by them. The report states that there are but few of our sewers that are not horribly polluted with the refuse of those establishments, and our river gives evidence that some arrangement ought to be made by which we should be relieved, at least, from those nuisances which are repulsive both to smell and sight. But since cities are advancing in these particulars more rapidly than we are, as they have already, at Chicago and New York, authorized abattoirs, or general slaughter-houses, whereby the city is relieved from all these annoying and filthy labor of Europe. Will they never see that the spirit of our institutions is to keep the wages of our laboring classes high, so that they may have a return for their labor, and that they may be able to enjoy the comforts of life, and educate their children. Will they ever stop trying to regulate and govern this country according to European rules and ideas? Even with all the drawbacks we have had in this way, we present to the people a more comfortable and healthy life than ever saw. The intelligence and comfort of our laborers and mechanics astonishes and bewilders the whole world. The good work must go on, and not be retarded by a ruinous policy which benefits the rich classes of Europe at our expense.

What remedy is there for the present state of affairs? A very simple one—raise the tariff on foreign goods so high as to be beyond the risk of competition, and to make it impossible for the United States tax of everything produced, except unnecessary luxuries; and make up the deficiency in the internal revenue by an increased percentage on incomes.

This would settle the question of independent taxation; each one would pay his tax according to his profits; and if the percentage increased by a fixed scale (say one-half per cent. additional for every thousand dollars), the Government could not be deceived by the present system. There would be less chance of fraud; the collection of taxes would be made with less expense; there would be no intricate minutiae, as in the present tax system, and much valuable time might be saved both by the Government and people on this vexed question. To make the receipts regular, it would only be necessary to make the time of payment of taxes different in the various States. This plan would settle the question for all time, and would not amount to anything. But we believe it would amount to something. For instance: A pays \$10,000 tax on his production, increasing the price thereof enough to pay the tax; he pays say \$500 income tax, instead of paying the \$10,000. According to this plan he would pay a higher income tax, and what would be the share if that \$10,000 was divided among thirty million of people? Why, 1-30 of a cent. The tax in this way is made equitable and just; it does not oppress any trade or business, but makes each one bear his share. It would be popular, because it would be equal, and in accordance with the spirit of our institutions.

**THE HAY MARKET.**—During the past week 636 loads of hay and 87 of straw were weighed and sold at the Farmers' Hay Market, north Seventh street. The supply was abundant and the demand quite active. Best quality timothy hay sold at \$1.86@2.00 per 100 pounds; mixed and inferior at \$1.65@1.76. Straw sold at \$1.40@1.50 per 100 pounds.

**FOUND.**—Reserve Officer Hodge found a pocket-book, containing a small sum of money, near the Girard Bank on Saturday. The owner can have it by calling upon the above-named officer, at the Central Station, Fifth and Chestnut streets.

AMUSEMENTS.

**CROSBY OPERA HOUSE.**

**THE CROSBY OPERA HOUSE ART ASSOCIATION.**  
APPOINTMENT OF THE MEMBERS OF THE COMMITTEE  
To Represent the Interests of Subscribers in the Eastern States!!!  
The Closing of the Books  
Close at Hand.  
**THE FINAL AWARD!**  
21st OF JANUARY NEXT.  
21st OF JANUARY NEXT.  
Names of the Committee  
To Superintend the Drawing!!  
The following gentlemen have kindly consented to act as Delegates to the Distribution of Premiums of the Crosby Art Association, positively to take place on the 21st of January, 1867, and will shortly proceed to Chicago, and act in conjunction with the committee for the purpose of representing the interests of subscribers in the Eastern States:—  
S. CARTER, Coal Merchant, New York.  
B. M. REDDEN, Cashier of the Croton National Bank, New York.  
B. E. DEMMON, President Howard National Bank Boston.  
DAVID PULSFER, D. Pulsifer & Payson, Boston.  
C. F. STICKNEY, President: Massachusetts Bank, Fall River.  
Colonel W. B. THOMAS, Flour Merchant, Philadelphia.  
CALEB H. NEEDLES, Druggist, Philadelphia.  
R. SHREVE, L. Johnson & Co., Type Founders, Philadelphia.  
S. S. ROWSE, Cavalier & Rowe, Bankers, St. Louis.  
WALTER INGERSOLL, Cashier of the National Insurance Bank, Detroit.  
**THE ABOVE-NAMED GENTLEMEN.**  
Will act in conjunction with the Chicago Committee, who recently published the card announcing the FINAL AWARD.  
**CERTIFICATES..... FIVE DOLLARS**  
The remaining Shares can now be had on application to the  
PRINCIPAL EASTERN AGENCY,  
THE ART INSTITUTE, No. 635 BROADWAY, New York.  
SOLE AGENT IN PHILADELPHIA,  
**T. B. PUGH,**  
No. 607 CHESTNUT ST. (BULLEIN BUILDINGS),  
AND  
No. 1305 CHESTNUT STREET.  
**FREE EXHIBITION.**  
A collection of the Paintings to be awarded as premiums on the 21st of JANUARY may now be seen at the PHILADELPHIA ART GALLERY, No. 1305 CHESTNUT STREET. FREE TO THE PUBLIC.  
18 25 26 27 28  
T. B. PUGH, Secretary.

**AMERICAN ACADEMY OF MUSIC.**  
BATEMAN CONCERTS  
FRIDAY EVENING, JANUARY 11, 1867.  
SATURDAY AFTERNOON, JANUARY 12, 1867.  
FAREWELL CONCERTS.  
POSITIVELY LAST APPEARANCE  
OF THE CELEBRATED  
BATEMAN CONCERT TROUPE.  
MME. PARFA.  
SIO. BRIGNOLI.  
SIO. FERRANTI.  
SIO. FORTUNA.  
MR. F. B. MILLS.  
MR. CARL ROSA.  
CARD—Mr. H. L. Bateman, in announcing the use of his performances in Philadelphia of the great artists who are to be given in this city, returns his thanks to the public for the liberal patronage which they have bestowed on his enterprise, and expresses his sincere regret that he will be unable to visit the entire press and the musical dilettanti of every place visited by the troupe have acknowledged and announced the success of the troupe, and most favorable combination of artists ever presented or their appearance in Philadelphia. The support given them by the public has been most liberal, and has been the most extraordinary on record. The tour through the West, from which the troupe has just returned, will be ever memorable in the annals of music in this country for the most unprecedented success. Both artists and financially.  
The Concerts announced above will be positively the last Bateman Concerts in Philadelphia, and the program for each will contain the most admired selections of the different artists.  
Admission to the Opera on FRIDAY,  
ONE DOLLAR.  
No extra charge for Reserved Seats.  
Seats may be secured at the Store of C. W. A. THUMPELL, or  
At the Box Office, No. 1305 CHESTNUT STREET.  
Admission to the MATINEE on SATURDAY, FIFTY CENTS to all parts of the house. 11

**NEW CHESTNUT STREET THEATRE.**  
CHESTNUT STREET, above TWELFTH.  
THIRD WEEK OF  
MR. AND MRS. BARRY WILLIAMS,  
who have appeared during the past two weeks to CROWDED AND DELIGHTED AUDIENCES.  
They will play the romantic drama, in three acts, entitled  
"THE CONNIE ROUGHAN."  
ON THE WEAR OF THE GREEN.  
TO conclude with the popular farce,  
"THE WIFE OF THE MILL."  
FRIDAY—BENEFIT OF BARRY WILLIAMS.  
SATURDAY AFTERNOON, JANUARY 12,  
1867.  
First time in this city of the interesting drama,  
"THE THREE RED MEN."  
Admission 75c.  
No. 1305 CHESTNUT STREET.  
The eminent comedian  
MR. JOHN BROUGHAM,  
in his own glorious comedy of  
"DO YOU REMEMBER?"  
MONDAY EVENING, JANUARY 7,  
Brougham's uproarious and applicable comedy of  
"PLAYING WITH FIRE."  
Dr. Savage,..... JOHN BROUGHAM  
To conclude with the "Laughable Comedietta of  
"THE HAPPY DAY OF MY LIFE."  
MRS. JOHN DREW'S NEW ARCH STREET  
THEATRE, at 7 o'clock.  
CROWDED HOUSES.  
THIRD WEEK OF THE TRIUMPHANT CAREER OF  
MR. JOHN DREW  
"THE GREAT PRETENTION"  
MONDAY, AND DAILY, EXCEPT NOTICE,  
Augustin Daly's great drama of  
"THE GREAT PRETENTION"  
produced with new scenery, great cast, and the specialties of  
"THE CASHIER FAIR SCENE"  
FRIDAY—BENEFIT OF MRS. JOHN DREW.  
NEW AMERICAN THEATRE—  
THIS EVENING  
will be performed the comedy,  
"HUNTING A TORTLE."  
AND  
"LITTLE RED RIDING HOOD."  
BRADFORD'S LAST GREAT PAINTING,  
"SCALES CRUSHED BY CEBERUS,"  
which has received the highest encomiums from the Press and the public, and is now on exhibition in the Metropolitan City is now on exhibition at BRADFORD'S, at WESTBROTH, 36 TAYLOR & BROWN'S, No. 318 CHESTNUT STREET. 12 27 28

**ASSEMBLY BUILDINGS.**  
AFUN AND MYSTERY FOR THE HOLIDAYS.  
GRAND PERFORMANCES  
every Afternoon and Evening during the Holidays,  
by  
BLITZ'S AUTOMATIC BAND OF INSTRUMENTS,  
"BLITZ'S MARY, OR THE WIFE OF THE FUTURE,"  
and other Wonders and Miracles.  
Admission, 25 cents. Children, 15 cents. Reserved  
Seats, 50 cents. 12 29 30

**NEW ELEVENTH STREET OPERA HOUSE.**  
ELEVENTH STREET, above CHESTNUT.  
"THE GREAT PRETENTION"  
OPEN FOR THE SEASON.  
CAROLINE SEVER, MISS A. K. SEVER,  
the greatest troupe of the world in the city.  
ETHIOPIAN SOIREES, SONGS, DANCES, NEW  
MILITARY AND PLANTATION SCENES.  
Open at 7 o'clock. Commencing at 8 o'clock.  
J. L. CAENHOES, Manager. 13

**GERMANIA ORCHESTRA.—PUBLIC RE-  
HEARSAL EVERY SATURDAY AFTERNOON, AT  
MUSICAL FUND HALL, 36 O'CONNOR STREET.  
The orchestra will perform the following program:  
1. "The March of the Knights."  
2. "The March of the Knights."  
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